



Missouri Corporate Credit Union

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March 4, 2009

To: President/CEO's of credit unions that are members of
Missouri Corporate Credit Union

From: Dennis J. DeGroodt, CCUE, CUDE, President/CEO of
Missouri Corporate Credit Union

Re: NCUA Advanced Notice of Proposed Rulemaking (ANPR)
and request for comment

Several weeks ago the National Credit Union Administration (NCUA) released an Advanced Notice of Proposed Rulemaking (ANPR) requesting comment on a range of topics associated with the corporate credit union system. This ANPR seeks comments on the following:

1. The Role of Corporates in the Credit Union System
2. Corporate Capital
3. Permissible Investments
4. Credit Risk Management
5. Asset Liability Management, and
6. Corporate Governance

These are times of financial turmoil. This is your opportunity to let NCUA know how you feel about the questions they ask and, hopefully, the direction you want them to go. In order to help you respond to the ANPR, our staff put together an "ANPR Guide." We **STRONGLY** encourage you to respond to the ANPR. The deadline for responding is April 6, 2009.

Do not send your official response to Missouri Corporate. You may submit your official response to NCUA using several different methods as provided in our "ANPR Guide."

If you don't want to answer the questions posed in the ANPR, just answer the questions you feel comfortable answering. Or, you could just answer the following questions and not worry about the others. These questions were also posed by the NCUA in their webinar on February 12, 2009. The questions are:

- What does your credit union need in terms of future products and services corporate credit unions would provide? Or,

Better rates on CDs

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- If corporate credit unions vanished, what products and services does your credit union receive from a corporate credit union that couldn't be replaced easily? *Nothing*

As you read the attached ANPR Guide, you will notice that we did not address each of the numerous questions posed in the ANPR. Rather, we tried to focus on the questions we thought might be difficult to answer without some knowledge of corporate credit union operations. In addition to the ANPR Guide, also attached is a Fact Sheet about Missouri Corporate and a description of the International Credit Union Operating Principles. We thought these might be helpful as you develop your ANPR response. If you would like to share your response with Missouri Corporate we would be pleased to receive it!

If you need assistance in understanding the questions posed in the ANPR, please e-mail me at ddegroodt@mocorpcu.coop or call me at 1-800-392-3074, ext. 1367. Or, you may e-mail our CFO, Kitty Gray at kgray@mocorpcu.coop or reach her by phone at ext. 1335.

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